



NEO INFRACON LIMITED

(FORMERLY KNOWN AS ANUVIN INDUSTRIES LIMITED)

9th February, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Subject: Outcome of the Board Meeting held on today i.e. 9th February, 2023.

Ref.: Security Code No. 514332.

This is to inform you that the Board of Directors of the Company at its Meeting held on today, i.e. 9th February, 2023, has inter alia considered and approved un-audited Standalone & Consolidated Financial Results together with the Limited Review Report from M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors of the Company for the 3rd quarter ended on 31st December, 2022.

1. Kindly find enclosed approved Un-audited Standalone & Consolidated Financial Results for the 3rd quarter ended on 31st December, 2022 and Limited Review report by M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors on the Un-audited Financial Results.

2. Recommended to the members of the Company, reappointment of Independent Director(s):

Recommendation for re-appointment of following Non-Executive, Independent Director(s) of the Company, for a second term of 5 (five) consecutive years, not liable to retire by rotation, for approval of the members of the Company by way of Special Resolution through Postal Ballot by electronic means. In terms of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the Listing Regulations, the Company shall provide remote e-voting facility for the said purpose.

The cut-off date of 10th February, 2023 has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot By remote e-voting facility.

Name of Director	DIN	Proposed second term of appointment
Mr. Nitesh Jain	08077578	26/03/2023 to 25/03/2028
Mr. Rahul Kanungo	08117162	26/03/2023 to 25/03/2028

The details required inter-alia under Regulation 30 of SEBI LODR Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure - A

(CIN : L65910MH1981PLC248089)

Annexure -A

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Re-appointment of Non-Executive- Independent Director(s)

Sr. No.	Details of events	Information of such events	
		Mr.Nitesh Jain	Mr. Rahul Kanungo
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	First term as Non-Executive Independent Director expiring on 25 th March, 2023, and it is proposed to seek Shareholder's approval for re-appointment for the second term.	First term as Non-Executive Independent Director expiring on 25 th March, 2023, and it is proposed to seek Shareholder's approval for re-appointment for the second term
2.	Date of appointment / cessation (as applicable) & terms of appointment	Effective from 26 th March, 2023, post Member's approval for the second term for a period of 5 consecutive years	Effective from 26 th March, 2023, post Member's approval for the second term for a period of 5 consecutive years
3.	Brief Profile (in case of appointment)	He is businessman on the business of steel trading.	He is businessman on the business of steel trading.
4.	Affirmation	Based on the information available with the Company, he is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, he is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.
5.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not related to any of the Directors of the Company	Not related to any of the Directors of the Company

The Board Meeting commenced at 12.30 pm and concluded at 3.00 pm today.

Thanking you

Yours sincerely

For Neo Infracon Limited



Tamanna Rawal

Company Secretary & Compliance Officer.

Encl.: As above.



NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs.in Lakhs)

Statement of Standalone Unaudited Results for the Quarter & Nine Months Ended 31st Dec, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	17.55	21.94	77.96	75.94	126.23	163.01
II	Other income	-	-	-	-	-	-
III	Total Income (I+II)	17.55	21.94	77.96	75.94	126.23	163.01
IV	Expenses						
	Cost of Construction	10.63	12.11	52.60	61.88	76.63	109.55
	Employee benefits expenses	4.57	4.15	3.99	12.50	11.81	14.94
	Finance Cost	3.20	2.92	3.20	8.94	10.78	13.94
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	3.66	1.84	2.91	7.06	6.10	6.01
	Total Expenses	22.06	21.02	62.70	90.38	105.32	144.44
V	Profit before tax (III-IV)	(4.51)	0.92	15.26	(14.44)	20.91	18.57
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	-
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	(4.51)	0.92	15.26	(14.44)	20.91	18.57
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(4.51)	0.92	15.26	(14.44)	20.91	18.57
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	101.62
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.09)	0.02	0.29	(0.27)	0.39	0.35
	b. Diluted	(0.09)	0.02	0.29	(0.27)	0.39	0.35

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 09th February 2023 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & Nine Month's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited

Ankush N. Mehta
Director
DIN No.:06387976



Place : Mumbai
Date : 09/02/2023



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarter and Nine Months Ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neo Infracon Limited (the 'Company') for the Quarter ended 31st December, 2022 and Nine Months ended from 01st April 2022 to 31st December, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mukesh U. Jha
Partner
Membership No. 125024
UDIN :



23125024 BGSYELX2419.

Place: Mumbai
Date: 09-02-2023

NEO INFRACON LIMITED

CIN No: L65910MH1981PLC248089

REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Consolidated Unaudited Results for the Quarter & Nine Months Ended 31st Dec, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	43.35	124.44	259.96	204.24	333.23	425.01
II	Other income	24.76	48.69	82.67	122.53	244.95	320.26
III	Total Income (I+II)	68.11	173.13	342.63	326.77	578.18	745.27
IV	Expenses						
	Cost of Construction	36.36	113.28	234.28	188.78	272.78	355.16
	Employee benefits expenses	19.02	17.21	18.40	54.31	55.14	70.69
	Finance Cost	18.13	19.61	21.67	57.55	71.40	92.46
	Depreciation and amortization expense	5.82	5.49	2.09	15.70	7.63	11.21
	Other expenses	29.43	23.52	31.04	75.05	84.50	113.80
	Total Expenses	108.76	179.11	307.48	391.39	491.45	643.32
V	Profit before tax (III-IV)	(40.64)	(5.98)	35.15	(64.62)	86.73	101.95
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	7.17
	Earlier year Tax	0.31	-	-	0.31	-	-
	Deferred tax	-	-	1.06	-	0.39	0.58
	Profit for the period (V-VI)	(40.95)	(5.98)	34.09	(64.92)	86.34	94.20
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	(40.95)	(5.98)	34.09	(64.92)	86.34	94.20
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves						93.47
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	(0.77)	(0.11)	0.64	(1.22)	1.63	1.78
	b. Diluted	(0.77)	(0.11)	0.64	(1.22)	1.63	1.78

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 09th February 2023 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & Nine Month's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited

Ankush N. Mehta
Director
DIN No.:06387976



Place : Mumbai
Date : 09/02/2023



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarter and Nine Months Ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Neo Infracon Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the Quarter ended 31st December, 2022 and Nine Months ended from 01st April 2022 to 31st December, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

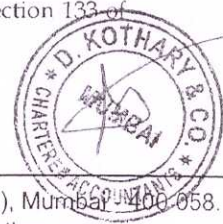
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Subsidiaries:

- (i) Nocil Infrastructure Ltd
- (ii) New Tech Infrastructure Pvt Ltd

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of





D. KOTHARY & CO. Chartered Accountants

the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results reflect total assets of Rs. 3,453.88 lakhs as at December 31, 2022, total revenues of Rs. 25.80 lakhs and Rs. 128.30 lakhs, total net Profit/(Loss) before tax of Rs. (36.12) lakhs and Rs. (50.17) lakhs, for the quarter ended December 31, 2022 and year-to-date from April 1, 2022 to December 31, 2022 respectively, and net cash outflows of Rs. 0.66 lakhs as at December 31, 2022, which have been reviewed by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mukesh U. Jha
Partner
Membership No. 125024
UDIN :



23125024BQYELY5941
Place: Mumbai
Date: 09-02-2023